GOVERNMENT OF INDIA
LAW , JUSTICE AND COMPANY AFFAIRS
LOK SABHA

UNSTARRED QUESTION NO:6609
ANSWERED ON:09.05.2002
BUDGETARY PROVISION FOR INVESTORS EDUCATION AND PROTECTION FUND
DR. KIRIT SOMAIYA

Will the Minister of LAW , JUSTICE AND COMPANY AFFAIRS be pleased to state:

(a) whether the funds allocated for Investors Education and Protection Fund during 2001-2002 has remained unutilized;

(b) if so, the funds marked for the said period;

(c) the budgetary provision for Investors Education and Protection Fund during 2002-2003; and

(d) the manner in which the funds is likely to be utilised?

Answer

MINISTER OF LAW, JUSTICE & COMPANY AFFAIRS (SHRI ARUN JAITLEY)

(a) & (b) : An amount of Rs. 3.00 lakhs was allocated for the Investor Education and Protection Fund during the year 2001-2002 out of which an amount of approximately Rs. 2.4 lakhs remained unutilized.

(c) & (d) : For the year 2002-2003 a budget provision of Rs. 3.02 crores has been made for the Investor Education and Protection Fund. The Fund will be utilised for investor education and awareness, and related activities.